

FISCAL NOTE

SB 1549 - HB 1602

March 10, 2005

SUMMARY OF BILL: Restricts the fee that may be charged to senior citizens for property tax freezes in Shelby County to a maximum of \$250 and exempts, from payment of the fee, those individuals whose income is less than \$25,000. The bill also changes all references to the Shelby County Clerk in the current code governing such tax freezes and replaces the terminology with language designating the county by a population reference.

ESTIMATED FISCAL IMPACT:


MINIMAL

Assumption:

- There is no estimated decrease in local government revenues due to the cap placed on administrative fees and the exemption from payment of administrative fees to all individuals with an income below \$25,000 since the current language of the code as amended by the bill authorizes the Shelby County Clerk to perform functions related to property tax freezes for senior citizens in Shelby County; however, according to the Shelby County Clerk, this program has not been implemented.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director